### **March 2024**

#### Newsletter

#### **About KCV**

Kenya Climate Ventures Limited, founded in 2016, is an investment firm supporting early and growth-stage businesses in climatefriendly sectors like agribusiness, water, forestry, renewable energy, and waste management. Through tailored financial and managerial assistance, we empower SMEs and private sector companies to drive positive change and adoption of climatesmart solutions in Kenya's underserved markets and communities.





Justice Miller the business development manager of Sunken Limited with Andrew Ted Onguka a farmer who uses the Sunken solar water pump for horticulture and farming at Siaya county, pumping water from the well for irrigation

Our Statistics
KCV has made 23 Climate Smart and Gender Inclusive Investments valued at an estimated KES 433 million.

#### Solutions for sustainable access to Water

A 2022 study by the World Bank shows that boreholes now provide 43 percent of the world's irrigation water. Irrigation is responsible for around 70 percent of the global underground water withdrawals, estimated at more than 200 cubic miles per year. This exceeds recharge from rainfall by nearly 70 cubic miles per year. If nothing is done urgently, groundwater source availability and sustainability will be bleak, Kenya is not an exception. Kenya MUST solve this problem to safeguard livelihoods and humanity. Formulating sustainable solutions begins with acknowledging the complex interplay of elements leading to underground water depletion. These include climate change-induced shifts in precipitation patterns and recharge of underground water sources, over-extraction for agricultural irrigation, rapid urbanization, and inefficient water management practices. Kenya Climate Ventures' engagement in collaborative endeavors with KIFFWA, underscores the shared

> towards a water - secure future. Read more: https://kcv.co.ke/?p=9202&preview=true

responsibility in financing sustainable water extraction and utilization

#### CEO's Word



Victor Ndiege-CEO, Kenya Climate Ventures

# Some of our Investee portfolio's

#### Shammah Agribiz Group Limited

Shammah Agribiz Group Limited specializes in offering advanced grafted certified Hass avocado fruit trees and tissue culture banana seedlings to farmers. These innovative solutions provide high-quality, sustainable options for increased agricultura productivity and profitability. Our products represent the latest advancements in agricultural technology, offering superior yields and disease resistance while promoting sustainable farming practices.



energy efficient briquettes produced from sugarcane bagasse -Acacia Innovations Limited

#### **KCV's other Investees**

KCV has hugely invested in other portfolio clients including Rafode Limited, Hydroponics Africa Limited, HornAfrik Gums Limited, Exotic EPZ Limited, Kilifi Moringa Estates Limited, Agriflora Organic Solutions Limited, Acacia Innovations Limited, Botanic Treasures Limited, Dash Crop Limited, Onja Uone Limited, Kings Biofuels Limited, Lentera Africa Limited, Ofgen Limited, Vuma Biofuels and . Sistema.bio Kenya (Good Farmland Management Ltd).

#### **Mace Foods Limited**

Mace Foods Ltd, a woman owned private company, specializes in two key segments:

Spices and Ethnic Foods. In spices, they produce, process, and market various dried chilies for multiple industries, targeting both local and international markets. In Ethnic/African Foods, they offer African leafy vegetables and assorted dishes. Our mission is to deliver premium-quality products while supporting smallholder producers.

#### Nazava Water Filters

Nazava Water Filters Limited, an enterprise that manufactures and distribute water filters, a smart solution for safe drinking water. This solution secures immediate access to safe water but also to ensure long-term sustainability in water resource management, with a measurable and has to date enabled 21,540 people to access safe and affordable drinking water.

#### **Sunken Limited**

Sunken Limited deals with the production and distribution of energy saving cookstoves and solar pumps. The cookstoves are fuel efficient and consume 50% less of either the pellets/briquettes, charcoal or firewood contributing immensely on deforestation. The solar water pumps on average a farmer would spend 2,000 per week on diesel, result to savings for the smallholder farmers as they abandon use of fossil fuels

#### **Events**

KCV in collaboration with KIFFWA participated in the WASIC in March as Bronze sponsors and also held a successful convener session on "showcasing successful blended mechanisms in private finance



Our convener session moderator and the panelists



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Valentine Tenge &Christopher Ngangeyo at WASIC -KCV staff

Mr, Distel Oded-Key note speaker for our convener session



Nazava water Filters, one of our investee portfolio in their exhibtion booth



Some of the WASIC partners

Learn more on: www.kcv.co.ke

## **KCV PRODUCTS & SERVICES**



KCV provides funding and technical assistance that enables entrepreneurial organizations to develop more robust products or services and demonstrate their value to intended users and other stakeholders.

#### >>> I) PATIENT, AFFORDABLE CAPITAL

# II) TECHNICAL ASSISTANCE AND BUSINESS DEVELOPMENT.

KCV Limited offers a package of wholesale and customized technical and business development support in; technology improvements, governance, business planning, financial management, energy efficiency, investor readiness and fundraising, marketing, mainstreaming environmental and social governance, mainstreaming gender lens investing and disability inclusion.

We invest equity, convertible debt, and debt in early and growth-stage businesses that provide climate-smart solutions, demonstrate sustainable competitive advantage, good management, and ethical business practices.

We seek to maximize inclusive impact through commercially sustainable businesses/ business models.

For Early Stage Businesses, we provide US\$ 50,000 – US\$ 200,000 in debt, convertible debt, and /or equity with maximum 7 years tenure.

For Growth Stage Businesses, we provide US\$ 100,000 – US\$ 1 million in debt, convertible debt and /or equity with a maximum seven years tenure.

click this link to apply;

https://invest.powerappsportals.com/Account/
Login/Register?returnUrl=%2Fapply%2F

